

## Message Text

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62

ORIGIN L-03

INFO OCT-01 AF-10 ADP-00 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 H-02 DODE-00 PA-03 USIA-12 PRS-01 ABF-01 /141 R

DRAFTED BY L/ EB: LLPRESSLER/ KSO

3/26/73: EXT 21572

APPROVED BY L/ EB: JDMUIR

EB/ IFD: MMILNE ( SUBS)

AF/ W: JYATES ( SUBS)

TREASURY: MEIGHER ( SUBS)

----- 110110

R 041816 Z APR 73

FM SECSTATE WASHDC

TO AMEMBASSY MONROVIA

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E. O. 11652: N/ A

TAGS: BGEN, EFIN, LI, XH

SUBJECT: DOLLAR/ GOLD CONTRACT TERMS

REF: ( A) MONROVIA 1040 ( B) MONROVIA 1200

1. ISSUE IS ONE OF CONTRACT INTERPRETATION AND IT  
WOULD APPEAR THAT CONTRACT WOULD BE GOVERNED BY  
MUNICIPAL LAW APPROPRIATE UNDER USUAL CONFLICT OF LAW  
RULES, PROBABLY LIBERIA, DEPENDING ON CONSIDERATIONS SUCH  
AS WHERE THE CONTRACT WAS ENTERED INTO, LOCUS OF PERFOR-  
MANCE, ETC. DEPARTMENT URGES THAT EMBASSY NOT INDICATE  
A POSITION ON CONTRACT INTERPRETATION.

2. AT THIS TIME, GOLD PARITY OF U. S. DOLLAR IS NOT  
CHANGED. U. S. CONGRESS IS IN PROCESS OF CONSIDERING  
LEGISLATION WHICH WILL AUTHORIZE ESTABLISHMENT OF NEW  
PAR VALUE OF DOLLAR. EXACT DATE WHEN LEGISLATION WILL  
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BE EFFECTIVE UNCERTAIN. WHEN U. S. GOVERNMENT COMMUNICATES TO INTERNATIONAL MONETARY FUND AND WHEN THE IMF CONCURS, THE RULING PARITY OF U. S. DOLLARS TO GOLD WILL BE OFFICIALLY CHANGED. ALTHOUGH USG HAS NOT OFFICIALLY CHANGED RATE, FOREIGN EXCHANGE AM MARKETS HAVE REFLECTED ANTICIPATED EXCHANGE RATE CHANGE SINCE FEBRUARY 12, 1973.

3. CURSORY REVIEW OF INDEXES FAILS TO REVEAL CASE INVOLVING CONTRACT LANGUAGE QUITE LIKE THAT IN MESURADO CONTRACT. TIME DOES NOT PERMIT US EXTENSIVE RESEARCH WHICH MIGHT TURN UP SUCH PRECEDENT. ROGERS

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\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 04 APR 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973STATE062058  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** LLPRESSLER/ KSO  
**Enclosure:** n/a  
**Executive Order:** n/a  
**Errors:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** 73 MONROVIA 1040 (B) MONROVIA 1  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 09 JAN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <09-Jan-2002 by willialc>; APPROVED <21 FEB 2002 by golinofr>  
**Review Markings:**

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EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> gwr 971125  
**Subject:** DOLLAR/ GOLD CONTRACT TERMS  
**TAGS:** BGEN, EFIN, LI, XH, BGEN  
**To:** MONROVIA  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005